

ASCRS Utilization of Financial Reserves

■ “Rainy Day” Fund

It is a best practice to maintain between half and double an organization’s annual budget in reserves to mitigate the impact of future revenue shortfalls.

■ No additional cost to members for ASCRS U

ASCRS U is included in the cost of membership. Many societies charge extra for this type of educational content.

■ Contributions to other colorectal surgery entities

As a nonprofit ourselves, ASCRS firmly believes that giving back and supporting other societies through donations is essential. We typically contribute \$70,000 or more annually to organizations like ABCRS, APDCRS, career courses and more.

■ Below average membership dues

ASCRS members enjoy membership dues that are approximately \$200 lower than the median of similar medical societies.

■ Below average Annual Scientific Meeting registration fees

Benchmarking studies comparing similar organizations show that registration rates for the ASCRS Annual Scientific Meeting are lower than those of its peers.

Putting ASCRS Current Net Assets to Use Required Net Assets to Enable Lower Fees/Expenses to Our Members

